



# Motor Insurers' Bureau

PACTS Conference 28 March 2018

Ashton West OBE – Chief Executive



# What we do

A light grey circular callout bubble with a soft drop shadow, containing text. The background of the bubble has a faint, light green pattern of car silhouettes.

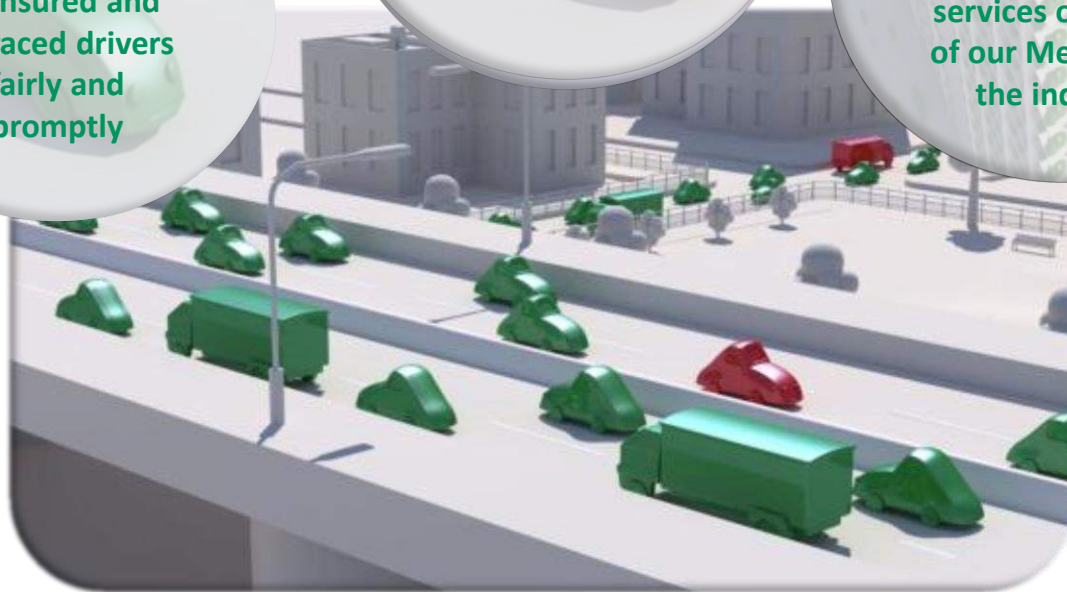
To compensate victims of uninsured and untraced drivers fairly and promptly

A light grey circular callout bubble with a soft drop shadow, containing text. The background of the bubble has a faint, light red pattern of car silhouettes.

To significantly reduce the levels and impact of uninsured and untraced driving in the UK

A light grey circular callout bubble with a soft drop shadow, containing text. The background of the bubble has a faint, light green pattern of a grid or data points.

To deliver first-class, secure, data asset management and analytical services on behalf of our Members & the industry





# Why do we do what we do?

- Insurance can be a grudge purchase – often relate the value of the car to the premium quoted.
- People think they won't get caught!
- As with insured drivers they still cause accidents:
  - Claims operation handle c.29k claims figure
  - 130 deaths with significant financial and emotional impact on family, friends etc.



# What have we done?

- Built the MID and made it available to police.
- Helped change legislation to use MID data proactively and back it up with a dedicated Helpline
- Supported and operate CIE Compliance regime with DVLA
- Streamlined claims operation and reduced lifecycles for our customers to be compensated quicker
- Provided the askMID services to verify your insurance status
- Developed MI to publicly share “hot spot” with interested parties such as PACTS
- Developed awareness campaigns to improve public awareness and support

# Gone in seconds2 - Protection



# What are the results so far?

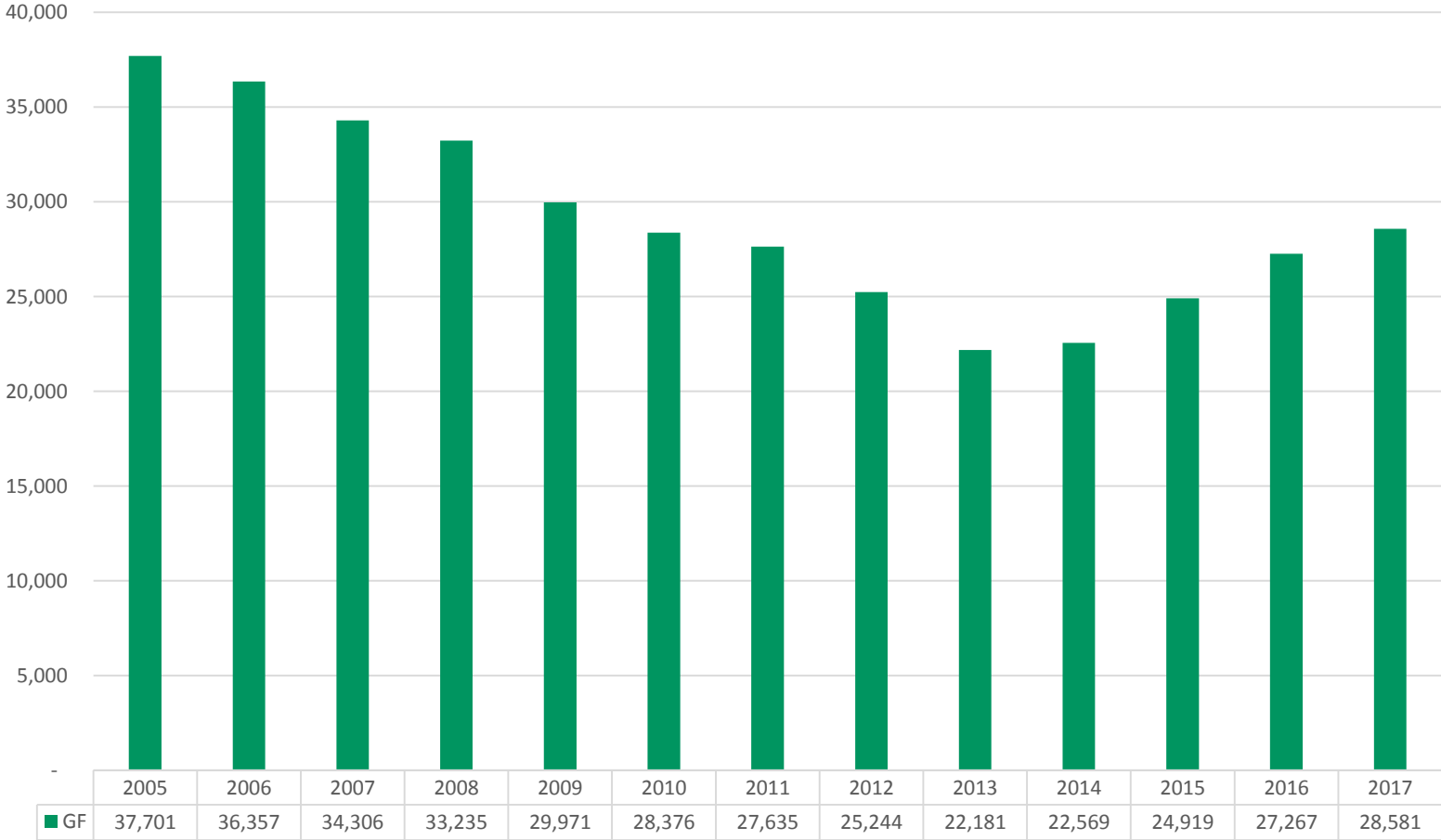


London to Houston = More than 1.8 million vehicles seized

# What are the results so far?

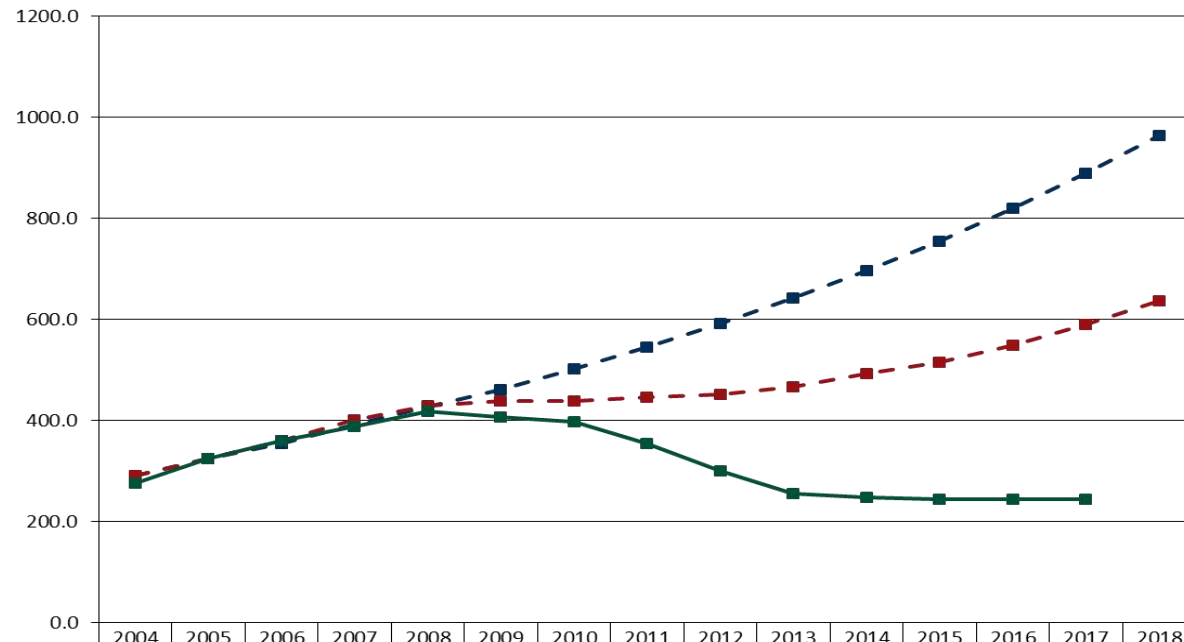


MIB New Claims 2005 - 2017



# MIB Long Term Financial Model Levy Calls to 2018

MIB Long Term Financial Model Levy Calls to 2018



	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
2005 "Do Nothing" updated 2009 with External Factors change	290.3	323.6	355.2	391.3	427.0	461.7	501.9	544.9	591.3	641.5	696.0	754.9	818.9	888.3	963.5
2005 "Realistic" updated 2009 with External Factors change	290.3	323.6	360.8	401.4	428.6	437.6	438.2	445.4	451.7	467.2	491.8	514.7	548.7	589.8	636.4
Actual to 2017	275.0	325.0	360.0	388.0	417.0	407.0	397.0	354.0	300.0	255.0	247.0	244.0	244.0	244.0	



# Results summary



- The Police Helpline started in 2005 and a total of 141,000 vehicles were seized in 2017.
- 1.8 million seized in total by Police since 2005
- Uninsured driving down from 2 million to 1 million
- Claims reduced from 37,000 in 2005 to a predicted 29,000 by 31/12/18
- Levy would have been £963m but this year is only £298m
- Avoided c. £2bn in premium costs to honest motorists
- Impacted fraud – Crash for Cash and active in supporting whiplash reforms

# Crash for Cash.....



# The Victims behind the headlines



# The Link to Road Safety



- Uninsured drivers - most over represented group = young adult males
- 40% of those injured are <30 years
- Young drivers x2 likely to make a claim and it will be X3 £'s
- Young people have poor hazard assessment capability
- 16-19 year old x2 to die in crash than 40-49 years
- 1 in 4 18-24 yrs olds crash within first 2 years of driving

# So what is the way forward?



- Future proof enforcement: Efficient & effective – Op Tutelage
- Section 172 RTA. Camera safety partnerships
- Need greater powers to share data with interested parties or collectively with Police:
  - Telematics data, no tax, no licence, MOT, etc.
- Campaigns: both specific such as #OpDriveInsured and public similar to THINK but making clear links across each
- Education, particularly of the young or inexperienced drivers
- We need a more coordinated approach to ‘Hit and Run’
- Need more accurate statistics
- Direct reporting of accidents, share Dashcam data

Don't leave it to autonomous vehicles to solve today's problems!

